



# 2024-2025 Student/Spouse Asset/Liability Statement for Business or Farm

## Please Return To:

Office of Financial Assistance Dropbox

<https://www1.villanova.edu/content/university/office-of-financial-assistance/dropbox-and-important-forms.html>

Villanova University

Student's Name: \_\_\_\_\_ Student ID Number: \_\_\_\_\_

For consideration of Villanova University Grant assistance, if a student (or spouse) is self-employed, has any interest, share or involvement in a corporation, partnership or in a business or farm, a completed Student/Spouse Asset/Liability Statement for Business or Farm is required for each business and/or farm. Attach your 2022 Federal Schedule C, Form 1120, 1120S, or 1065 and **copies of all K-1's**, if applicable.

Please answer all questions (if not applicable, indicate N/A or \$0. Do not leave any questions blank, if any section is left blank the form will be considered incomplete and returned to the sender).

If you own more than one business or farm, please make a copy of this form and complete a separate one for each business or farm.

### Student's/Spouse's Business/Farm Information DO NOT LEAVE ANY QUESTIONS BLANK

Name of Business/Farm: \_\_\_\_\_

Address of Business/Farm: \_\_\_\_\_  
street address city state zip code

Type of Business/Farm:  Sole Proprietorship (Schedule C)  Partnership (Form 1065)  S or C Corporation (Form 1120S/Form 1120)

Describe principal product or service: \_\_\_\_\_

Student's/Spouse's Percentage of Ownership: \_\_\_\_\_ %

### BUSINESS/FARM ASSETS - DO NOT LEAVE ANY ITEMS BLANK

List total asset value (a reasonable estimate of what each asset is worth & could be sold for) as of the date of completing the FAFSA and CSS Profile.

**LIST ONLY THE VALUE RELATED TO YOUR PERCENTAGE OF OWNERSHIP.**

Cash and Short-Term Investments	\$
Accounts Receivables	\$
Inventories (total)	\$
Land – (Current Market Value) List Complete Address:	\$
Buildings – (Current Market Value) List Complete Address:	\$
Please Check One: <input type="checkbox"/> Own <input type="checkbox"/> Rent	
Machinery / Equipment	\$
Other Assets (MUST LIST EACH ITEM):	\$
<b>TOTAL ASSETS</b>	<b>\$</b>

**\*\*Must Complete Additional Information on the Next Page\*\***

Student's Name: \_\_\_\_\_ Student ID Number: \_\_\_\_\_

**LIABILITIES/DEBT- DO NOT LEAVE ANY ITEMS BLANK**  
 List total liabilities (debt) as of the date of completing the FAFSA and CSS Profile.  
**LIST ONLY THE DEBT RELATED TO YOUR PERCENTAGE OF OWNERSHIP.**

Accounts Payable	\$
Mortgages on All Land and Building(s) Listed Under Assets List Complete Address Associated with the Mortgage:	\$
Debts on Equipment	\$
Other Current Debts of the Business or Farm ( <b>Must list each item</b> ): _____ _____ _____ _____	\$
<b>TOTAL LIABILITIES/DEBT</b>	\$

**Reminder Checklist:**

You must complete a separate Asset/Liability Form for each business and/or farm that you own or in which you have an interest.

You must attach all 2022 Federal K1s and Business Taxes for each business and/or farm that you own or in which you have an interest, if you haven't done so already.

I understand all questions must be complete. If an item does not apply, indicate \$0 or N/A. Incomplete forms will NOT be considered.

**Signature of Student:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Signature of Spouse:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**NOTE:** Consideration for Villanova University Grant will not be given if this form is not completed and returned to the Office of Financial Assistance.